

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6087

BILL NUMBER: SB 104

NOTE PREPARED: Mar 13, 2008

BILL AMENDED: Feb 11, 2008

SUBJECT: Reconstruction in a Floodway.

FIRST AUTHOR: Sen. Hershman

FIRST SPONSOR: Rep. Bischoff

BILL STATUS: Enrolled

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

Summary of Legislation: This bill requires certain information be given to the Department of Natural Resources before a person may reconstruct an abode or a residence that is located in a floodway and is substantially damaged. (Current law requires the substantial damage to be by means other than floodwater.)

The bill requires the lowest level of the abode or residence to be at least two feet above the 100-year flood elevation. (Current law requires the elevation to be at or above the 100-year flood elevation.)

The bill removes the State Board of Finance from the administration and approval procedures concerning the Flood Control Revolving Fund.

Effective Date: (Amended) Upon passage.

Explanation of State Expenditures: The bill removes the State Board of Finance from the administration and approval procedures concerning the Flood Control Revolving Fund. Removing the State Board of Finance will not necessarily have a fiscal impact. The Board of Finance will continue to meet. Additionally, in the past, the board has agreed with and approved actions of the Natural Resources Commission, so there may be no significant differences in the future administration of the fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DNR, Natural Resources Commission, State Board of Finance.

Local Agencies Affected:

Information Sources: DNR

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